

Construction Tracking Add-on Module

For i-Servicing and i-Pools Software for In-House Funds Control of Large Construction Projects

COMPATIBILITY

- Microsoft Windows®
2000/XP/VISTA/Windows 7.
- LAN, CITRIX®, Microsoft®

TECH SUPPORT

Our IN-HOUSE technical support is the best in the industry, helping both novice and expert users at every step of the way.

SERVICES AVAILABLE

- Technical Support
- Installation and Setup
- Maintenance
- Customization
- Web Training
- On-site Training
- Group Training

For more information on any of our products or services please

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The screenshot shows two windows from the software. The top window, titled 'Line Items', displays a table with columns: Bid Number, Line #, Description, Orig. Budget, Bal. to Finish, Payable To, Funding #, Last Draw Amt, Last Draw Date, Final?, and Paid to Date. It lists items such as Land Cost, Architect, Engineering & Soils Study Fees, Design Review/Plan Check Fees, Permits - City/County, Utility Connection Fees, School/Parish Misc. Taxes, Project Bonds, and Banking Fees. The bottom window, titled 'Draws', shows a table with columns: Draw #, Paid, Description, Acct. Payable, Draw Amt, and Created. It shows a single draw for 'pay land deposit in escrow' with a draw amount of 240,000.00 on 06/16/2010.

CONSTRUCTION CONTROL FORM
FINANCIAL SERVICES, INC.

Date: 06/16/2010
Customer Name: GOLDHOLD ROOTING, INC., MARK DOORHOLD
Loan Number: CTRN 002

Ref.#	Line Item	Budget	Change	Adjusted Budget	Final	Request	12/31/09	7/31/10	8/31/10	9/30/10	10/31/10	11/30/10	12/31/10	Balance	PA	B	Notes
Group Code: 960, Pre-Construction Costs																	
101	Land Cost	1,000,000	0	1,000,000	0	0	999	0	0	240,000	240,000	0	0	760,000	0	0	
102	Architect, Engineering & Soils Study Fees	25,000	0	25,000	0	0	0	0	0	0	0	0	0	0	0	0	
103	Design Review/Plan Check Fees	5,000	0	5,000	0	0	0	0	0	0	0	0	0	0	0	0	
104	Permits - City/County	2,000	0	2,000	0	0	0	0	0	0	0	0	0	0	0	0	
105	Utility Connection Fees	1,000	0	1,000	0	0	0	0	0	0	0	0	0	0	0	0	
106	School/Parish Misc. Taxes	5,650	0	5,650	0	0	0	0	0	0	0	0	0	0	0	0	
107	Project Bonds	1,200	0	1,200	0	0	0	0	0	0	0	0	0	0	0	0	
108	Banking Fees	1,250	0	1,250	0	0	0	0	0	0	0	0	0	0	0	0	
110	Clear Pre-Construction Costs	10,000	0	10,000	0	0	0	0	0	0	0	0	0	0	0	0	
SUBTOTAL		1,050,000	0	1,050,000	0	0	0	0	0	240,000	240,000	0	0	760,000	0	0	
Group Code: 960, Construction Costs																	
201	Temporary/Off-Site Facilities	1,200	0	1,200	0	0	0	0	0	0	0	0	0	0	0	0	
202	Special Inspection/Testing/Close or "Shakedown"	800	0	800	0	0	0	0	0	0	0	0	0	0	0	0	
203	Job Safety	500	0	500	0	0	0	0	0	0	0	0	0	0	0	0	
204	Equipment Rental	4,200	0	4,200	0	0	0	0	0	0	0	0	0	0	0	0	
205	Job Site Offices	46,200	0	46,200	0	0	0	0	0	0	0	0	0	0	0	0	
206	Project Management/Construction	35,000	0	35,000	0	0	0	0	0	0	0	0	0	0	0	0	
207	General Contractor's Work Contingency	26,000	0	26,000	0	0	0	0	0	0	0	0	0	0	0	0	
208	State Sales Tax (where applicable)	4,200	0	4,200	0	0	0	0	0	0	0	0	0	0	0	0	
SUBTOTAL		118,200	0	118,200	0	0	0	0	0	0	0	0	0	0	0	0	

Seven (7) reasons why choose GoldenOmega.

- Compliance - RESPA, IRS, DRE.
- Efficiency - Tracks loans, lenders & bank account.
- Scalability - Software meets every budget and grows.
- Ease of Use - Software with logical design.
- Better support - Prompt tech call responses.
- Innovative Ideas to enhance mortgage software.
- Listen to Clients' requests and suggestions.

Latest in Technology and Based on Industry Standards

- Interface with a pre-designed and provided Excel spreadsheet - Import from Excel using the American Institute of Architects (AIA) Codes into i-Servicing or i-Pools to track each line item and the budget for a construction project.
- Manage construction funds in great detail and payout the contractors directly using the built-in check writing and trust accounting ledgers.
- Automatically create each draw with specific line items included in that disbursement.
- Assign inspectors for each project.

Problem:

- Additional work required involved with in-house funds control for construction loans; specifically, with tracking construction budgets, draws, payments and construction line items, and creating the construction advances for the loan.

Solution:

- The Construction Tracking Add-on Module to i-Servicing or i-Pools allows for users to create the draws for multiple fundings/advances of construction disbursements.
- The program allows for the checks issuance to contractors from its built-in trust accounting ledgers with automatic tracking of the budget for each line item and monthly bank account reconciliation.

